

COUNTY OF LOS ANGELES BOARD OF SUPERVISORS

KENNETH HAHN HALL OF ADMINISTRATION 500 WEST TEMPLE STREET, ROOM 383 LOS ANGELES, CALIFORNIA 90012 (213) 974-1411 • FAX (213) 620-0636 MEMBERS OF THE BOARD

GLORIA MOLINA

MARK RIDLEY-THOMAS

ZEV YAROSLAVSKY

DON KNABE

MICHAEL D. ANTONOVICH

July 1, 2010

TO:

William T Fujioka

Chief Executive Officer

FROM:

Sachi A. Hamai/

Executive Officer

SUBJECT:

REPORT ON ENHANCING THE LACERA PENSION SYSTEM

At the Board of Supervisors' meeting held June 29, 2010, during the discussion of Agenda Item No. 70, Supervisor Antonovich requested you to report back to the Board on the following:

- A projection of how many County employees that are active participants in Los Angeles County pension plans "A", "B" and "C" will be retiring within the next five years; and
- Ways of enhancing the LACERA pension system.

Enclosed is a copy of the transcript to assist you in preparing your report.

SAH:Is

Enclosure

c: Each Supervisor

04062910_ADMINMEMO_LACERA